

Stagecoach Property Owners Association
 FY 2005 Budget Recap

Assessment Calculation		
Number of POA Members	559	
# of Quarterly Assessments	4	
Quarterly Assessment \$	\$155	
Planned Annual Income	\$346,580	
Planned Expenses	\$328,260	
Direct Reserve Funding	\$9,000	
Contingency (7249-Misc)	\$9,320	2.84%
Total Annual Expenses	\$346,580	

Reserve Funding	FY 2005 Starting Balance	Fund Goal	Amount To Raise	Funding Philosphy
1. Legal Defense Fund	\$10,000	\$30,000	\$20,000	Maintain \$12k/yr budget and deposit unspent amount into reserve account at year end. Continue this process annually until Fund Goal is met then reduce annual budget line item accordingly.
2. Asset Acquisition Fund	\$10,000	???	???	Determine what we need/want to acquire, the cost as well as the time frame and establish a budget line item to be included in future annual budgets to raise money specifically for deposit into this fund. This also could be a one time special assessment. Could also be a place to deposit money not spent at the end of the year (I.e. more like a savings account).
3. Asset Repair Fund	\$20,000	\$50,000	\$30,000	Use 50% of Sante Fe NET INCOME (income - directly attributable Sante Fe expenses) to fund this account. When funded, roll Sante Fe income into the standard income and add a cost line item to re-establish Fund Goal from annual expenditures (historical average). Should reduce qtrly assessment.
4. Emergency Operations Fund	\$30,000	\$60,000	\$30,000	Use 50% of Sante Fe NET INCOME (income - directly attributable Sante Fe expenses) to fund this account. When funded, roll Sante Fe income into the standard income and add a cost line item to re-establish Fund Goal from annual expenditures (historical average). Should reduce qtrly assessment.
Total Reserves:	\$70,000			