



Stagecoach

PROPERTY OWNERS ASSOCIATION, INC.

Annual Membership Meeting

January 24th, 2011

Call to Order: The meeting was called to order at 7:05 PM at the Recreation Center by Mary Cluck.

Calling of the Roll: The roll was called and those present were Mark Hardy, Mary Cluck, Anne Cameron, Michael Cien, Bob Carpenter and Lisa McArthur. Joan Fissella, LCAM from Management and Associates acted as Recording Secretary.

Certification of Proxies and establishing a quorum: Notice of the meeting was posted on property and mailed to the members. A quorum was not established with _____ members in person or by proxy. The Board did not wish to reconvene the Annual meeting.

Reading and Disposal of Unapproved Minutes: Those being the minutes from the annual meeting of January 26th, 2009.

ON MOTION: Duly made by Anne Cameron, seconded by Lisa McArthur and carried unanimously.

RESOLVE: To waive the reading and accept the minutes from the January 26th, 2009 Annual Membership Meeting

Manager's report: None

Secretary's report: None

Treasurer's report:

Michael Cien gave a report to the homeowners. As of December 31st, 2010, there was \$138,817.00 in the checking account; \$109,298.97 in the Money Market account and \$243,960.03 in the Reserve Account. We spent \$345,617.00 for 2010 and were under budget for the year by \$29,133.00.

Election of Directors:

Mary Cluck asked if there were any nominations from the floor. Brian McArthur and Georgiana Cien volunteered to be on the Board. There were no further nominations from the floor. **It was**

ON MOTION: Duly made, seconded and carried unanimously.

RESOLVE: To appoint Brian McArthur and Georgiana Cien.

Unfinished business: None

Q & A period with membership: None

Adjournment: The meeting was adjourned at 7:24 PM.

Submitted by:

Joan Fissella, LCAM
Property Manager
Management and Associates

Approved by:

Mary Cluck, Vice-President
Stagecoach Property Owner's Association, Inc.

