

STAGECOACH PROPERTY OWNERS ASSOCIATION, INC.

Annual Meeting Minutes
January 22, 2003
7:00 PM

MINUTES

I. CERTIFICATION OF QUORUM & CALL TO ORDER

President, George Morgan stated a quorum was present in person and/or by proxy. A quorum being present, President, George Morgan, called the meeting to order at the Recreation Center on January 22, 2003 at 7:15 p.m.

II. Proof of Notice

George Morgan, President of the HOA stated that notices of the Annual Meeting were mailed to all the current property owners of record, which is kept by Melrose Management Group.

III. UNAPPROVED MINUTES:

Minutes of the January 22, 2002 meeting had been distributed to the membership. No one requested discussion of the minutes. The minutes were read by George Morgan and the minutes as presented were approved upon a motion made by Linda Valentine, homeowner, seconded by Victor Rivera, homeowner. All in favor.

IV. NOMINATIONS, PRESENTATIONS AND ELECTION OF DIRECTORS

George Morgan, President opened nominations to the floor. There were none. George then asked for a motion to close nominations to the floor. A motion was made by Fred Dichter, homeowner and was seconded by Craig Cameron, homeowner. All In favor.

President, George Morgan introduced the all candidates that ran for election for the Board of Directors.

At this time all ballots were collected and a motion to close the ballots were made by Craig Cameron, seconded by Tara Lebron and carried unanimously.

Ballots were counted and certified by Valerie Hoeft, Kristine Price, Mary Rycerz and Barbara Kimpton.

While the counting was taking place George Morgan asked the floor for comments and questions. Questions were asked and addressed regarding Parcel B, landscaping, Assessments, Newsletters, Website, Suggestion Box and Communications.

V. RESULTS OF ELECTION: Bruce Brown and George Morgan were elected to the Board of Directors and will serve for a term of three (3) years.

VI. OLD BUSINESS: None

VI. NEW BUSINESS:

Bylaw Amendment- The proposed Bylaw Amendment was passed by the membership pursuant to the Articles of Incorporation with a vote of seventy (70) for and thirty (30) against. The Amendment will be recorded with the county and mailed to each member for their records.

VIII. ADJOURNMENT: There being no further business to come before the membership the meeting adjourned at 9:00 pm upon a motion from Chris Price, seconded by George Morgan and carried unanimously.

Approved By:
