

Stagecoach

PROPERTY OWNERS ASSOCIATION, INC.

Organizational Board of Directors Meeting Minutes Wednesday, January 22, 2003 Stagecoach Recreation Center

1. Call to Order, Roll Call, Establish Quorum-

President George Morgan called the meeting to order at 9:05 p.m. The following Board members were present: George Morgan, Tara Lebron, Mark Nagel, Barbara LoVallo, Timothy Hoeft, Joe Zimmer and Bruce Brown. Carl F. Sivak of Melrose Management Group was present. A quorum was established.

2. Secretary Barbara LoVallo posted proof of Notice.

3. Resignation-

On motion: Duly made by George Morgan, seconded by Tara Lebron and carried unanimously.

Resolve: To accept the resignation as Director from William Langston.

On motion: Duly made by George Morgan, seconded by Joe Zimmer.

Resolve: To nominate/appoint Barbara LoVallo as Director to fill the unexpired term of William Langston.

Being no further nominations, nominations were closed and the vote was called.

Vote: Five (5) in favor (George Morgan, Tara Lebron, Barbara LoVallo, Timothy Hoeft, Joe Zimmer) and two (2) opposed (Mark Nagel and Bruce Brown)

Motion carried to appoint Barbara LoVallo to the Board of Directors to fill the unexpired term of William Langston for two (2) years.

4. Election of Officers-

On Motion: Duly made by Barbara LoVallo, Seconded by Tara Lebron.

Resolve: To elect George Morgan as **President**.

Being no further nominations, nominations were closed and the motion was carried unanimously.

On Motion: Duly made by Barbara LoVallo, Seconded by Joe Zimmer.

Resolve: To elect Bruce Brown as **Vice President**.

Being no further nominations, nominations were closed and the motion was carried unanimously.

On Motion: Duly made by Tara Lebron, Seconded by Timothy Hoeft.

Resolve: To elect Barbara LoVallo as **Secretary**.

Being no further nominations, nominations were closed and the motion was carried unanimously.

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On Motion: Duly made by Barbara LoVallo, Seconded by Tara Lebron.

Resolve: To elect Tim Hoeft as **Treasurer**.

On Motion: Duly made by Bruce Brown, Seconded by Joe Zimmer.

Resolve: To elect Mark Nagel as **Treasurer**.

Being no further nominations at this time, nominations were closed and the vote was called.

Vote: Four (4) votes for Tim Hoeft, Two (2) votes for Mark Nagel and Tim Hoeft abstained. **Tim Hoeft will serve as Treasurer.**

5. Adjournment-

On Motion: Duly made by Tara Lebron, seconded by Bruce Brown and carried unanimously.

Resolve: To adjourn the meeting at 9:20 p.m.

Submitted By:

Approved By:

Secretary, Barbara LoVallo

President, George Morgan